

# **Asset Management for Local Officials**

## **2009 Program**



**U.S. Department of Transportation  
Federal Highway Administration**

**Thomas Van  
FHWA, Office of Asset Management  
Washington, DC**

# Why Asset Management?

## Why Now?

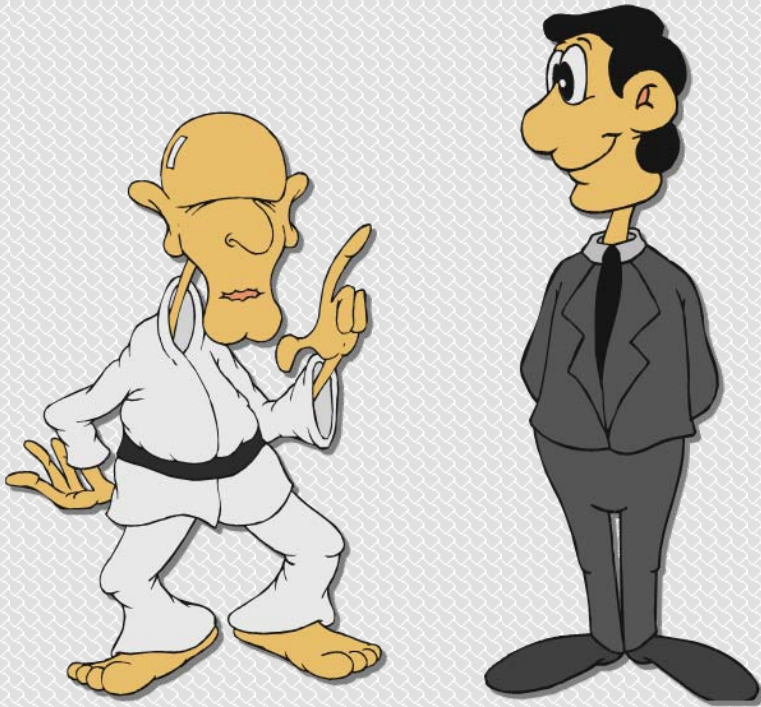
### Situation:

- Dwindling Funds
- More roads
- More traffic
- More regulations
- More etc.



# Why Asset Management?

## Why Now?



### Approach:

- **Be Proactive**
- **Invest, not spend**
- **Guide the future**
- **Set Priorities**
- **Big Picture**

# Asset Management Principles

- 1 POLICY DRIVEN** – decisions reflect policy goals and objectives that define desired system condition and service levels
- 2 PERFORMANCE BASED** – clear measures of performance and target service levels are established
- 3 OPTIONS EVALUATED** – comprehensive choices and tradeoffs are examined at each level of decision-making
- 4 DECISIONS BASED ON QUALITY INFORMATION** – management systems and tools are used
- 5 CLEAR ACCOUNTABILITY** – performance results are monitored and reported

# **Asset Management: Five Core Questions**

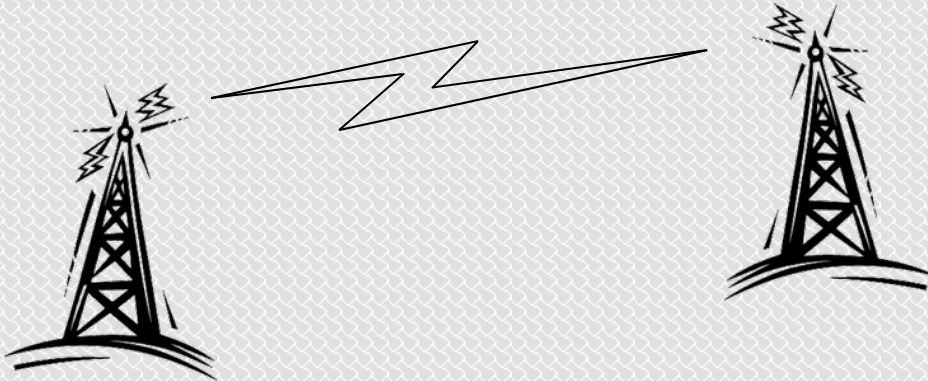
- 1. What is the current state of my assets?**
- 2. What is my required level of service/ performance?**
- 3. Which assets are critical to sustained performance?**
- 4. What are my best “Operations and Maintenance” and “Capital Improvement” investment strategies?**
- 5. What is my best long-term funding strategy?**

# Events....

- **Workshop – Fargo, ND**
- **LTAP Training Course**
- **Related Events**

# Workshop Administrative Details...

- Date: November 2<sup>nd</sup> and 3<sup>rd</sup>
- Based in Fargo, ND
- Broadcast over TLN Network
- Remote sites in ND, WY, SD, and CO
- No cost to participants



# **Workshop Program**

- **Target Audience**
- **Three Sessions focused on level of experience**
- **“Hands on” approach**

# **Basic Concepts**

- **Very Limited Resources**
- **Large Assets**
- **Strong Local Road Knowledge**
- **Asset Management can make a difference**

# **Workshop Planning Team:**

**Thomas Van, FHWA HQ**

**John MacGowan, UGPTI**

**George Huntington, WY LTAP**

**Gary Berreth, ND LTAP**

**Ken Skorseth, SD LTAP**

**Dennis Trusty, ND TTAP**

# **LTAP Training Course**

## **Status:**

- Awarded Contract**
- Forming Committee**
- Schedule**

# **Related Events**

**Pavement Management Course**

**Pavement Preservation Course**

**National Conference**

**State PM Peer Exchanges**

**Pavement Management Webinar**

**Bridge Management**

**Bridge Preservation**

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